

ACROSS THE SIERRA NEVADA

THE
Central Pacific Railroad.

THE WESTERN HALF
OF THE
GREAT NATIONAL TRUNK LINE
Across the Continent.

[illegible][illegible]

Cent. Coupon Bonds,
Principal and Interest Payable in
Gold Coin,
in New York city. They are in sums of \$100 each
with semi-annual coupons attached, and will
pay for the present at 115 per cent and accreted inter-
est from July last added, in currency, at which rate
they yield more
Nine Per Cent upon the Investment
These Bonds, authorized by act of Congress, are
issued at six per cent, and are payable in gold coin
annually up to the work progress, and in the sum
principal and interest to be granted by the Govern-
ment, and deposited in the Treasury, and the bonds
completed, equipped and productive railroad, in which
have been the Government subsidies, stock in
which is worth more than the interest, and the
which is worth more than the interest, and the

The Central Pacific First Mortgage Trust certificates have all the assurances, conditions and guarantees of the Pacific Coast Guaranty Trust Company, which is approved by the Federal Reserve Board of Congress, and have in addition several important advantages over all other classes of railroad bonds.

First—They are the superior claim upon altogether the most valuable valuable portion of the through line.

Second—Beside the fullest benefit of the Government subsidy which is a taxable item, they will receive the benefit of expropriation from California.

Third—Fully half of the whole cost of grading 500 miles of the 190 miles now sanctioned is concentrated upon the 100 miles and interest completed.

Fourth—A local business almost completed.

Fifth—The highest security, being three-fold the annual interest liability, with a reserve fund.

Having carefully investigated the resources and prospects of the last, and the management of the Company's affairs, we cordially recommend the Bank to Trustees, Executors, Institutions, and others, as an entirely sound, reliable and remunerative form of permanent investment.

GOVERNMENT OF GOVERNMENT SECURITIES 1910

CENTRAL PACIFIC FIRST MORTGAGE BONDS,

Write today for the letters from

THE FOLLOWING ARE THE CURRENT RATES (SEPTEMBER 24),
SUBJECT OF CONTRACT, TO SLIGHT VARIATIONS FROM DAY TO
DAY. WE RECEIVE IN EXCHANGE:

\$1. Sixty, 1961, coupon, and pay difference.	154.42
\$1. Twenty, 1961, coupon, do.	153.95
\$1. Twenty, 1962, coupon, do.	153.95
\$1. Five-Twenty, 1964, coupon, do.	153.95
\$1. Five-Twenty, 1965, (new), coupon, do.	153.95
\$1. Five-Twenty, 1967, (new), coupon, do.	153.95
\$1. Ten-Forty, coupon, and pay difference.	154.42
Seven-Twenty, 1964 (series), do.	153.95
\$1. Seven-Twenty, 1967 (series), do.	153.95

and the various Pamphlets and Maps can be obtained
 and by
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BANKERS AND DEALERS IN GOV-
ERNMENT SECURITIES,
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 The place to buy health-giving FRUIT, fresh and
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THAMES-STREET & FERRY WHARF
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